

Report of Managing Committee

To
The Members,
Faridabad Branch of NIRC of ICAI

Your Managing Committee has great pleasure in presenting annual report on it's activities and audited accounts of the Branch for the Financial Year ended on 31st March, 2019.

1. LAST ANNUAL GENERAL MEETING:

Last Annual General Meeting of the members of Faridabad Branch of NIRC of ICAI was held on 21th July, 2018, where Audited Accounts of the Branch for the year ended 31st March, 2018 were received, considered and adopted.

2. MANAGING COMMITTEE MEETING:

During the period 12 Managing Committee meetings were held.

3. MEMBERSHIP

Total members strength of the branch as per ICAI records as on 15.08.2018 is 2403.

4. FINANCIAL SUMMARY:

A. INCOME

Revenue Grant	:	433500.00
Seminar Income Member	:	1210733.00
Orientation Income	:	4765500.00
GMCS Course Income	:	3827500.00
I T Lab Income	:	5698525.00
Interest from bank	:	437079.00
Income Support Services	:	632886.00
Other Income	:	278807.00

Total (A) : 1,72,84,530.00

B. EXPENDITURE

Salary	:	1916961.00
Staff Welfare	:	64474.00
Printing & Stationery	:	60276.00
Certificate Course Expenses	:	174139.00
Postage & Telephone Exp.	:	65189.00

Repair & Maintenance	:	309829.00
Seminar Expenses	:	1041766.00
Orientation Course Expenses	:	3181681.00
GMCS Expenses	:	2064218.00
IT Lab Expenses	:	3998525.00
Expenses against Income Support Service	:	352405.00
Bank Charges	:	19264.68
GST Expenses	:	25282.20
News Paper Expenses	:	2530.00
Misc Expenses	:	90121.66
Election Expenses	:	35189.24
Office Expenses	:	125572.18
Electricity Expenses	:	1591090.50
House Tax	:	11825.00
Water Expenses	:	120363.00
Conveyance	:	13309.00
Total	:	<u>1,52,64,010.46</u>
Add: Depreciation	:	<u>809389.00</u>
Total (B)	:	<u>1,60,73,399.46</u>
PROFIT (A-B)	:	1211130.54

5. PROGRAMME:

During the financial year 2018-19 following number of programme have been held.

Seminars	-	21
Conference for Members	-	3
Research & Study Group Meeting	-	4
Webcast for Members	-	3
Total	-	31

Other Activities:

ITT Batches	-	20
Advance IT Batches	-	17
GMCS II Batches	-	13
OPT Batches	-	16
Non CPE Activities	-	10

Certificate Course for Member	-	1
Students Activities	-	6
Elocution & Drama	-	1
Mock Test for Foundation	-	1
Quiz Contest & Instrumental Music	-	1
Total	-	86

6. AUDITOR REPORT:

The report of statutory Auditors is self-explanatory.

7. APPRECIATION:

The Managing Committee of the Faridabad Branch place on record their sincere thanks to all the Members of the Branch for their cooperation during the year. Branch is also thankful to the President, Vice President, Secretary, Central Council Members, Chairman and other members of the Regional Council and officers of the Institute of Chartered Accountants of India for their time to time guidance and advice during the year.

Our sincere thanks are also to all the dignitaries who graced the occasions by their presence as Chief Guests, Guests of Honour and the faculties for joining at the various seminars, conferences and Festivals. We are also thankful to the representatives of the media.

Our special thanks to all employees of the branch for their untiring efforts throughout the year.

We also take this opportunity to express our gratitude to M/s Satender Garg & Associates, Chartered Accountants, Faridabad, Statutory Auditors of the Branch and M/s K. Gopal Sharma & Co., Chartered Accountants, Internal Auditors of the Branch, for providing their valuable guidance from time to time.

✓ We assure you of the best services always.


(CA. D C GARG)
Chairman


(CA. HARSH MITTAL)
Secretary

Place: Faridabad
Date: 14/07/2019